

## Cape Fear Pickleball Club Financial Rpt

Income	Current Month November	YTD 2023	2023 Budget	Variance
50/50	\$0.00	\$78.00	\$250.00	(\$172.00)
Advertising Income	\$0.00	\$240.00	\$0.00	\$240.00
Bag Tags	\$75.00	\$260.00	\$0.00	\$260.00
Ball Machine Rental	\$0.00	\$60.00	\$400.00	(\$340.00)
Balls (Franklin) from Carolina Beach	\$0.00	\$0.00	\$125.00	(\$125.00)
Club Apparel / Paddles Sales	\$0.00	\$126.60	\$500.00	(\$373.40)
Donations	\$0.00	\$0.00	\$0.00	\$0.00
Keys	\$0.00	\$0.00	\$150.00	(\$150.00)
Membership	\$6,885.00	\$26,915.00	\$16,500.00	\$10,415.00
Permanent Court Donations	\$0.00	\$130.00	\$0.00	\$130.00
Paddle Bandz Income	\$180.00	\$195.00	\$0.00	\$195.00
Parade Winnings	\$0.00	\$0.00	\$100.00	(\$100.00)
Rating Clinics / Training	\$10.00	\$220.00	\$300.00	(\$80.00)
Social Events	\$193.00	\$1,014.00	\$2,000.00	(\$986.00)
Tournaments	\$236.00	\$11,274.00	\$6,500.00	\$4,774.00
Interest Income	<u>\$86.78</u>	<u>\$255.88</u>	<u>\$0.00</u>	<u>\$255.88</u>
<b>Total Income</b>	<b>\$7,665.78</b>	<b>\$40,768.48</b>	<b>\$26,825.00</b>	<b>\$13,943.48</b>

### Expense

Advertising	\$0.00	\$0.00	\$500.00	\$500.00
Bag Tags	\$0.00	\$0.00	\$0.00	\$0.00
Club Apparel	\$0.00	\$300.68	\$0.00	(\$300.68)
Contributions	\$0.00	\$69.00	\$2,000.00	\$1,931.00
Equipment Purchase	\$0.00	\$2,115.54	\$5,000.00	\$2,884.46
Equipment Purchase - Legion	\$0.00	\$4,537.48	\$0.00	(\$4,537.48)
Equipment Repair	\$0.00	\$0.00	\$500.00	\$500.00
Gifts/Donations	\$0.00	\$300.00	\$0.00	(\$300.00)
Insurance	\$0.00	\$1,557.00	\$1,600.00	\$43.00
Keys	\$0.00	\$30.01	\$100.00	\$69.99
Legal Fees	\$0.00	\$50.00	\$1,000.00	\$950.00
Meetings	\$0.00	\$0.00	\$175.00	\$175.00
Misc	\$0.00	\$960.00	\$1,200.00	\$240.00
New Court Donations	\$0.00	\$0.00	\$2,500.00	\$2,500.00
Office Supplies	\$0.00	\$433.02	\$200.00	(\$233.02)
Outreach	\$0.00	\$0.00	\$1,000.00	\$1,000.00
Paddle Bands (400 @ \$4.00 each)	\$0.00	\$2,169.66	\$1,600.00	(\$569.66)
P.O. Box Rental	\$0.00	\$176.00	\$166.00	(\$10.00)
PayPal/Bank Fees	\$263.92	\$1,857.71	\$0.00	(\$1,857.71)
Sign Up Genius	\$0.00	\$107.89	\$110.00	\$2.11
Socials	\$28.00	\$2,730.71	\$4,000.00	\$1,269.29
Software (Springly)	\$45.00	\$495.90	\$500.00	\$4.10
Taxes	\$0.00	\$20.85	\$0.00	(\$20.85)
Tournaments	\$240.00	\$2,487.30	\$1,200.00	(\$1,287.30)
Training	\$0.00	\$0.00	\$100.00	\$100.00
Membership Scholarships	\$0.00	\$0.00	\$250.00	\$250.00
Website 2023-2024	\$0.00	\$219.86	\$225.00	\$5.14
Zoom Annual	<u>\$0.00</u>	<u>\$149.00</u>	<u>\$115.00</u>	<u>(\$34.00)</u>
<b>Total Expense</b>	<b><u>576.92</u></b>	<b><u>20,767.61</u></b>	<b><u>24,041.00</u></b>	<b><u>\$3,273.39</u></b>
<b>Net Income/(Loss)</b>	<b><u>7,088.86</u></b>	<b><u>20,000.87</u></b>	<b><u>2,784.00</u></b>	<b><u>17,216.87</u></b>

Beginning Bank Balance 11/1/23	\$35,233.84
Inflows	\$7,401.86
Outflows	(\$1,611.08)
Ending Bank Balance 11/30/23	\$41,024.62
Ending Cash Balance 11/30/23 *	\$41,024.62

\* \$15225.88 in a CD

#### Noteworthy Items:

Over 250 new members joined/renewed in November

Net income for the year hit \$20k (\$17k over budgeted net income)